

Life Sciences Products/ Completed Operations Excess Liability



Since 1979, Medmarc has specialized in providing products liability for life sciences companies. We are proud to offer a new policy option for our brokers: Excess Liability for Products/Completed Operations. Specifically written for life sciences companies, our Excess Liability coverage form is built upon our knowledge of and experience in the medical device and biotech industry.

Coverage Highlights

Follow form policy with only minor deviations

Coverage is triggered when underlying limits have been exhausted by actual payment of damages and/or defense expenses

“Shaving of limits” provision that allows the Insured to access the excess layer even in the event of the underlying carrier’s inability to pay remaining limits

Insureds are only required to notify Medmarc of claims after 50% of the primary have been paid or reserved.

Defense Expenses are included within the limits of liability, regardless of whether the underlying policies have defense costs inside or outside the limits of liability.

Medmarc has the right but not the duty to defend, and has the option to either assume the defense of the Insured or reimburse the Insured for defense expenses.

Extended Reporting Period (ERP) follows form—Insured must have the right to purchase an ERP in all underlying policies to be eligible for one with Medmarc.

Noetic Specialty (E&S) paper, rated A (Excellent) by A.M. Best

Program Eligibility

The Excess Liability Coverage Form is designed for manufacturers and distributors of medical devices, pharmaceuticals, *in vitro* diagnostics, personal hygiene and animal healthcare products. Medmarc is not a market for excess liability for nutraceuticals / nutritional supplements.

Contact Us

To discuss the eligibility of your clients, please contact one of the following Medmarc representatives or your local life sciences underwriter:

Francis Stockwell
Chief Underwriting Officer
FrancisStockwell@Medmarc.com

John Ajello
VP Business Development
JohnAjello@Medmarc.com

Financial Strength & Stability

Medmarc, A ProAssurance Company, is rated A (Excellent) by A.M. Best.



In the event any of the information presented conflicts with the terms and conditions of any policy of insurance offered by Medmarc Insurance Group, the terms and conditions of the actual policy will apply.